

**COCO EXPLORER CRUISES SCHOLARSHIP PROGRAM
(Coron & Culion)**

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
05 February 2002	Amount forwarded from bank in Batangas AND made as initial deposit at Maybank – Manila			Php 18,959.40
07 February 2002	Checkbook Charges		147.45	18,811.90
18 February 2002	Remittance of Collections from Voyages 70- 86 (October 4, 2001 to February 7, 2002) less all the expenses prior to taking over	177,505.00		196,316.90
	Reimbursement of expenses when Lilah has to fly to Coron/Culion last 21 January 2002 Cash given for Coron Scholars Cash given for Culion Scholars Lilah's Travel Expenses		21,000.00 52,500.00 5,631.00	117,185.90
26 February 2002	Voyage 87 Collection	28,295.00		145,480.90
04 March 2002	Refund from Culion School Overage of Funds r eleased for School year 2001-2002	9,450.00		154,930.90
04 March 2002	Voyage 88 Collection	24,735.00		179,665.90

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 01			Php 179,665.90
11 March 2002	Voyage 89 Collection	34,090.00		213,755.90
18 March 2002	Voyage 90 Collection	18,615.00		232,370.90
25 March 2002	Voyage 91 Collection	15,630.00		248,000.90
25 March 2002	Funds in the safe of Coco Beach from K.A. Bergensen - added to this project	11,375.00		259,375.90
31 March 2002	Bank Interest Earned less Withholding Taxes	469.47		259,845.37
02 April 2002	Voyage 92 Collection	30,631.00		290,476.37
05 April 2002	Voyage 93 Collection	19,890.00		310,366.37
15 April 2002	Voyage 94 Collection	14,280.00		324,646.37
19 April 2002	Voyage 95 Collection	10,710.00		335,356.37
29 April 2002	Voyage 96 Collection	3,050.00		338,406.37
30 June 2002	Bank Interest Earned less Withholding Taxes	1,826.68		340,233.05

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 02			Php 179,665.90
23 July 2002	Cash released thru Odi Axalan (Coco Explorer Guide) for initial expenses of CORON scholars for School year 2002 –2003		19,000.00	321,233.05
25 July 2002	Voyage 97 & 98 Collection	12,500.00		333,733.05
09 September 2002	Voyage 99 Collection	9,250.00		342,983.05
30 September 2002	Bank Interest Earned less Withholding Taxes	1,713.58		344,696.56
24 October 2002	Voyage 101 Collection	21,320.00		366,016.56
28 October 2002	Voyage 102 Collection	25,460.00		391,476.56
31 October 2002	Voyage 104 Collection	9,690.00		401,166.56
06 November 2002	Cash released thru Captain Anthony for expenses and fees for CORON Scholars		60,131.00	341,035.56
06 November 2002	Cash released thru Captain Anthony/Eugene for expenses and fees for CULION Scholars		71,970.00	269,065.56

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 03			269,065.56
15 November 2002	Voyage 106 Collection	22,211.00		291,276.56
28 November 2002	Voyage 107 Collection	24,140.00		315,416.56
28 November 2002	Cash sent for 12 Coron Scholars thru Eugene Dizon... November & December 2002		21,117.00	294,299.56
05 December 2002	Voyage 108 Collection	21,200.00		315,499.56
12 December 2002	Voyage 109 Collection	12,985.00		328,484.56
31 December 2002	Bank Interest Earned less Withholding Taxes	1,553.38		330,037.94
06 January 2003	Voyage 113 Collection	15,030.00		345,067.94
14 January 2003	Voyage 114 Collection	15,515.00		360,582.94
10 February 2003	Voyage 115 Collection	17,490.00		378,072.94
10 February 2003	Voyage 116 Collection	6,360.00		384,432.94

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 04				384,432.94
10 February 2003	Voyage 118 Collection	13,455.00		397,887.94
20 February 2003	Voyage 119 Collection	14,220.00		412,107.94
04 March 2003	Voyage 121 Collection	9,425.00		421,532.94
04 March 2003	Cash sent for Coron Scholars thru Eugene and received by Flora of Coron DSWD		28,359.00	393,173.94
20 March 2003	Voyage 123 Collection	6,200.00		399,373.94
24 March 2003	Voyage 124 Collection	11,500.00		410,873.94
31 March 2003	Bank Interest Earned less Withholding Taxes	1,958.52		412,832.46
08 April 2003	Voyage 126 Collection	6,500.00		419,332.46
21 April 2003	Voyage 128 Collection	4,140.00		423,472.46
24 April 2003	Voyage 127 Collection	3,720.00		427,192.46
25 April 2003	Voyage 129 Collection	17,260.00		444,452.46

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 05				444,452.46
05 May 2003	Voyage 130 Collection	6,240.00		450,692.46
23 June 2003	Cash Withdrawn for Coron & Culion seggregated as follows: CORON Php 39,200.00 CULION ... Php 96,090.00		135,290.00	315,402.46
30 June 2003	Bank Interest Earned less Withholding Taxes	2,467.62		317,870.08
04 July 2003	Cash Returned from Culion LESS : Cash given to Eugene on 02 July 2003 for enrollment of Divina Severino for her First year – 1 st semester HRM Course in Coron	35,310.00	5,000.00	348,180.08
04 July 2003	Voyage 138 Collection	10,420.00		358,600.08
22 July 2003	Voyage 139 Collection	6,310.00		364,910.08
22 July 2003	Voyage 140 Collection	9,425.00		374,335.08
29 July 2003	Money returned from the P5,000 Given for Divina's enrollment	330.00		374,665.08

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 06				374,665.008
29 July 2003	Voyage 142 Collection	10,215.00		384,880.00
30 September 2003	Bank Interest Earned less Withholding Taxes	789.80		385,669.88
14 October 2003	Voyage 145 Collection	7,312.50		392,982.38
21 October 2003	Voyage 146 Collection	13,400.00		406,382.38
22 October 2003	Cash Withdrawn for Coron Expenses & Fees up to December 2003		40,000	366,382.38
07 November 2003	Additonal Cash Withdrawn for Coron Expenses & Fees up to December 2003		13,612.00	352,770.38
10 December 2003	Voyage 147 Collection	540.00		353,310.38
10 December 2003	Voyage 148 Collection	14,840.00		368,150.38
10 December 2003	Voyage 150 Collection	14,385.00		382,535.38
10 December 2003	Voyage 151 Collection	26,985.00		409,520.38

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 07			409,520.38
10 December 2003	Voyage 152 Collection	18,755.00		428,275.38
10 December 2003	Voyage 153 Collection	24,260.00		452,535.38
15 December 2003	Voyage 154 Collection	13,770.00		466,305.38
31 December 2003	Bank Interest Earned less Withholding Taxes	801.00		467,106.76
07 January 2004	Voyage 155 Collection	8,860.00		475,966.76
07 January 2004	Voyage 156 Collection	10,212.50		486,179.26
07 January 2004	Voyage 157 Collection	16,393.75		502,573.01
20 January 2004	Voyage 158 Collection	15,050.00		517,623.01
20 January 2004	Voyage 159 Collection	18,087.50		535,710.51
03 February 2004	Voyage 160 Collection	8,141.50		543,852.01
03 February 2004	Voyage 161 Collection	12,260.00		556,112.01
09 February 2004	Voyage 162 Collection	10,212.00		566,324.01

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 05				566,324.01
February 11 2004	Cash Withdrawn for Coron Expenses as per SA sent October-December 2003		39,500.00	526,824.01
March 23 2004	Voyage 163 Collection	15,127.00		541,951.01
March 23 2004	Voyage 164 Collection	19,925.00		561,876.01
March 23 2004	Voyage 165 Collection	5,500.00		567,376.01
March 23 2004	Voyage 166 Collection	18,445.00		585,821.01
March 23 2004	Voyage 167 Collection	22,270.00		608,091.01
March 31 2004	Voyage 168 Collection	14,170.00		622,261.01
March 31 2004	Bank Interest Earned less Withholding Taxes	1,208.11		623,469.12
April 03 2004	Amount sent thru C&C Travel Denmark by Erica Hallmann for her Scholar in Culion.. DKR 2,500 = US\$ 409 @ 56.15	22,965.35		
April 05 2004	Voyage 170 Collection	8,402.50		631,871.62

Scholarship Collection & Expenses...

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 09			631,871.62
April 07 2004	Cash sent thru Eugene for Coron Expenses January – March 2004 Reimbursement of Expenses for Jane Abino Nazarene (Culion scholar) for her Thesis Both amounts were taken from cash sent by Erica Hallmann		19,818.00 2,000.00	
April 13 2004	Remaining Cash from Erica Hallmann’s Remittance deposited in the bank P1,147.35			633,018.97
April 13 2004	Voyage 171 Collection	18,267.50		651,286.47
April 19 2004	Refund to Coco Explorer, Inc. for partial payment made to Coron on 13 March 2004 Maybank Check # 3696551		19,000.00	632,286.47
April 21 2004	Voyage 172 Collection	18,530.00		650,816.47
April 29 2004	Voyage 173 Collection	15,397.50		666,213.97
May 07 2004	Voyage 174 Collection	18,530.00		684,743.97

Scholarship Collection & Expenses...

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 10			684,743.97
May 18 2004	Voyage 175 Collection	14,987.50		699,731.47
May 18 2004	Voyage 176 Collection	15,670.00		715,401.47
May 26 2004	Voyage 177 Collection	28,080.00		743,481.47
June 01 2004	Voyage 178 Collection	12,420.00		755,901.47
June 09 2004	Voyage 179 Collection	5,400.00		761,301.47
June 23 2004	Cash Withdrawn and sent down for Coron Scholar's Enrollment and June 2004 Expenses		50,703.50	710,597.97
June 30 2004	Cash Withdrawn for Culion Scholar's 2004 Tuition and Expenses as itemized. Cash Withdrawn for Dianne Grace Aboratigue 2004 school tuition and Expenses – scholar of Erica Hallmann		58,100.00 10,665.00	641,832.97
June 30 2004	Bank Interest Earned less Withholding Taxes	1,775.39		643,608.36

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
	BALANCE FORWARDED FROM PAGE 11			643,608.36
July 06 2004	Voyage 183 Collection	6,750.00		650,358.36
July 20 2004	Voyage 184 Collection	6,750.00		657,108.36
August 04 2004	Cash Withdrawn and sent down for Coron Scholar's July and August 2004 Expenses		50,000.00	607,108.36
September 16 2004	Voyage 182 Collection	8,370.00		615,478.36
September 30 2004	Bank Interest Earned less Withholding Taxes	1,550.49		617,028.85
October 21 2004	Voyage 188 Collection	9,500.00		626,528.85
November 02 2004	Voyage 189 Collection	7,840.00		634,368.85
November 05 2004	Voyage 190 Collection	10,825.00		645,193.85
November 10 2004	Cash Withdrawn and sent down for Coron Scholar's September and October Expenses		44,000.00	601,193.85
November 16 2004	Voyage 191 Collection	30,390.00		631,583.85

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 12				631,583.85
November 24 2004	Voyage 192 & 193 Collection	23,265.00		655,208.85
December 01 2004	Voyage 194 Collection	12,750.00		667,958.85
December 07 2004	Voyage 195 Collection	7,500.00		675,458.85
December 12 2004	Voyage 196 Collection	26,500.00		701,958.85
December 31 2004	Bank Interest Earned less Withholding Taxes	1,625.64		703,584.49
January 04 2005	Voyage 198 & 199 Collection	30,350.00		733,934.49
January 17 2005	Voyage 200 Collection	19,500.00		753,434.49
January 19 2005	Voyage 201 Collection	20,050.00		773,484.49
January 25 2005	Voyage 202 Collection	13,500.00		786,984.49
January 26 2005	Cash Withdrawn and sent down for Coron Scholar's November, December 2004 & January 2005 Expenses		65,250.00	721,734.49

Scholarship Collection & Expenses...

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 13				721,734.49
February 01 2005	Voyage 203 Collection	24,735.00		748,469.49
February 09 2005	Voyage 204 Collection	33,040.00		779,509.49
February 18 2005	Voyage 205 Collection	29,387.50		808,896.99
February 23 2005	Voyage 206 Collection	20,710.00		829,606.99
March 21 2005	Voyage 207 Collection	14,500.00		844,106.99
March 21 2005	Voyage 208 Collection	17,190.00		861,296.99
March 31 2005	Bank Interest Earned less Withholding Taxes	2,071.81		863,368.80
April 04 2005	Voyage 209 Collection	23,300.00		886,668.80
April 04 2005	Voyage 210 Collection	24,860.00		911,528.80
April 06 2005	Cash Withdrawn and sent down for Coron Scholar's February & March 2005 Expenses		36,750.00	874,778.80

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 14				874,778.80
April 08 2005	Voyage 212 Collection	21,692.00		896,470.80
April 08 2005	US\$120.00 paid out in C&C Travel Denmark by Mr. Joergen Schoennemann	6,312.00		902,782.80
April 14 2005	Voyage 213 Collection	30,121.00		932,903.80
April 21 2005	Voyage 214 Collection	13,678.00		946,581.80
May 10 2005	Voyage 215 Collection	28,130.00		956,081.80
May 10 2005	Voyage 216 Collection	9,500.00		984,211.80
May 24 2005	Voyage 218 Collection	26,565.00		1,010,776.80
May 31 2005	Voyage 220 Collection	5,115.00		1,015,891.80
June 30 2005	Bank Interest Earned less Withholding Taxes	2,737.69		1,018,629.49
July 07 2005	Voyage 225 Collection	13,375.00		1,032,004.49

Scholarship Collection & Expenses...

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 15				1,032,004.49
July 13 2005	Cash Withdrawn for Culion Scholar's 2005 Tuition and Expenses as itemized. Cash Withdrawn and sent down for Coron Scholar's Enrollment & June - July 2005 Expenses		37,810.00 83,115.00	 911,079.49
July 20 2005	Voyage 226 Collection	7,880.00		918,959.49
September 22 2005	Voyage 226 Collection	19,100.00		938,059.49
September 22 2005	Bank Interest Earned less Withholding Taxes	2641.24		940,700.73
October 01 2005	Cash sent to Dianne Grace Aboratique – Scholar of Erika & Deiter Hallman via “Smart Padala”		12,120.00	928,580.73
October 07 2005	Cash Withdrawn and sent down for Coron Scholars August to October 2005 Expenses Bank Charges for Transfer <i>(paid by Connie private)</i>		76,950.00 100.00	 851,630.73

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 16				851,630.73
October 18 2005	Money from Erika & Dieter Hallmann for Dianne Grace Aboratique – paid thru C&C DK	39,000.00		890,630.73
December 31 2005	Bank Interest Earned less Withholding Taxes	2,480.13		893,110.86
January 25 2006	Check Payment thru Flor Nagamos for Coron Scholars' November, December 2005 & January 2006 Expenses		43,120.00	849,990.86
March 31 2006	Bank Interest Earned less Withholding Taxes	2,332.82		852,323.68
May 29 2006	Cash thru Bank Transfer to Fr. Florge Michael Z. Sy's Account for Culion Scholar's 2006-2007 Tuition as per email by Fr. Rogel Abais		28,384.50	823,939.18
May 30 2006	Cash thru Bank Transfer to Fr. Florge Michael Z. Sy's Account for Culion Scholar's 2006-2007 Allowances as per follow-up email by Fr. Rogel Abais		15,000.00	808,939.18

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 17				808,939.18
June 15 2006	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for balance of last school year plus enrollment and June Expenses		84,175.25	724,763.93
June 30 2006	Bank Interest Earned less Withholding Taxes	2,219.76		726,983.69
September 30 2006	Bank Interest Earned less Withholding Taxes	1,910.02		728,893.71
October 03 2006	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for July to September Expenses		60,000.00	668,893.71
December 11 2006	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for October November Expenses plus Bank Charges for Transfers		48,000.00	620,893.71
December 31 2006	Bank Interest Earned less Withholding Taxes	1,668.67		622,562.38

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 18				622,562.38
March 28 2007	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for December 2006, January 2007 & February 2007 Expenses plus Bank Charges for Transfers		45,100.00	577,462.38
March 31 2007	Bank Interest Earned less Withholding Taxes	1,501.11		578,963.49
April 11 2007	Cash given to Joveailyn Orfano (Culion Scholar) As Tuition + 2 weeks Allowance for her last 9 units Summer classes at National Teacher's College in Manila.		7,000.00	571,963.49
May 04 2007	Cash given to Joveailyn Orfano (Culion Scholar) as additional Allowance while taking summer classes (Food,Transpo,Etc.)		4,000.00	467,963.49

Scholarship Collection & Expenses...

DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 19				467,963.49
June 05 2007	Cash given to Joveailyn Orfano (Culion Scholar) as additional 2 weeks Allowance + for Ferry ticket for her return to Culion Palawan.		5,000.00	
	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for balance of last school year plus enrollment and June Expenses		80,000.00	
	Cash thru Bank Transfer to Fr. Florge Michael Z. Sy's Account for Culion Scholar's 2006-2007 Tuition as per email by Samuel Manalo/Joveailyn Orfano		35,000.00	447,963.49
June 30 2007	Bank Interest Earned less Withholding Taxes	1,229.97		449,193.46
August 22 2007	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for July and August Expenses plus Bank Charges for Transfers		37,000.00	412,193.46

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 20				412,193.46
September 30 2007	Bank Interest Earned less Withholding Taxes	906.72		413,100.18
December 31 2007	Bank Interest Earned less Withholding Taxes	846.20		414,157.93
January 23 2008	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for September /October/November Expenses plus Bank Charges for Transfers		70,000.00	343,946.38
March 31 2008	Bank Interest Earned less Withholding Taxes	708.68		344,055.06
May 28 2008	Joveailyn Orfano - Board Exams Fee, Review Books and Allowance while in Manila to take Teacher Licensure plus Ferry Coron - Manila – Coron		4,000.00	340,655.06
May 31 2008	Bank Interest Earned less Withholding Taxes	662.92		341,317.98

Scholarship Collection & Expenses...

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DATE	PARTICULARS	COLLECTION	EXPENSES	BALANCE
BALANCE FORWARDED FROM PAGE 21				341,317.98
July 16 2008	Cash Withdrawn and sent down for Coron Scholars thru Flor Nagamos' (DSWD) account for 2007/2008 school year Balance plus 2008/2009 school year Enrollment Expenses		95,000.00	246,317.98
July 17 2008	Cash thru Bank Transfer to Fr. Florge Michael Z. Sy's Account for Culion Scholar's 2008-2009 Tuition as per email update by Joveailyn Orfano		41,188.00	205,129.98
July 18 2008	Bank Charges & Fees for Bank Transfers		1,400.00	203,729.98
September 30 2008	Bank Interest Earned less Withholding Taxes	454.52		204,184.50
December 31 2008	Bank Interest Earned less Withholding Taxes	411.72		204,596.22

As of 31 December 2008

Money in the bank for this Scholarship Project is **Php 204,596.22**

MAYBANK PHILIPPINES INC.

Main Branch/Head Office

Legaspi Towers 300

Roxas Boulevard, Manila

Philippines

Account Number : **01 – 001 – 00 –32 45 – 7**

Under the name of : **CONSUELO G. PAUSANOS**

& LYDIA MARIE JOANNE G. PAUSANOS

You all might be wondering why it is under the name of private persons.... It is just because it is the easiest way to open an account. If I have to open it in another name, I have to provide SEC registrations and permits.... This program has none of the papers since the main objective is to be able to help the less fortunate without all the asked conditions and funfare. But I would like to assure everybody who has given for this project / planning to give / or just curious... every centavo generated is open for verification at the bank, with the officers and crew who made the auctions, and whoever has something to do with this program.

Connie Garcia Pausanos

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